

AGM: Explanation for business result in Quarter 2/2014

An Giang Import – Export Company has explained the fluctuation in business result in Quarter 2/2014:

Although rice sales volume was difficulties, rice sales volume in Quarter 2/2014 increased 3.25% compared to in Quarter 2/2013.

Gross profit increased VND3.021 billion (9.12%), financial expense decreased VND1.721 billion and general and administration expense decreased VND0.667 billion but selling expense increased VND9.940 billion, leading to profit after tax decreased VND3.120 billion (32.09%) compared to the same period of last year.

By: dongs

	Quarter 2/2014	Quarter 2/2013	Different	Rate (%)
Rice sales volume (tons)	49,283,472	47,730,045	1,553,427	3.25
Net revenue	536,583	488,417	48,166	9.86
Cost of goods sold	500,430	455,285	45,145	9.92
Gross profit	36,153	33,131	3,021	9.12
Financial income	15,235	14,691	544	3.70
Expense income	12,799	14,520	-1,721	(11.85)
Interest expense	9,683	8,864	820	9.25
Selling expense	25,999	16,059	9,940	61.90
General and administration expenses	5,546	6,213	-667	(10.74)
Profit	7,044	11,031	-3,987	(36.14)
Other profit	555	-154	708	
Profit before tax	7,599	10,878	-3,279	(30.14)
Income tax	997	1,155	0	
Profit after tax	6,602	9,723	-3,120	(32.09)